

**Harbor Business Services, Inc.
aka Diamond Community Management**

Balance Sheet
CW Division 12 STEP Association
December 2020

		Balance
Assets		
1082	CW12 STEP Operating Account	23,629.27
1083	CW12 STEP Reserve Account	15,073.27
1159	STEP CD- HSB-.45%- 7 MO 4/28/21	20,502.95
1160	STEP CD-HSB-0.40%-11 MO 10/28/21	20,573.88
1161	STEP CD-HSB-2.30%-18 MO 2/28/21	20,622.50
Total Assets		100,401.87
Liabilities & Capital		
2020	Prepaid Assessments	3,974.00
	Total Liabilities	3,974.00
3000	Retained Earnings	87,810.46
3999	Current Year Earnings/Loss	8,617.41
	Total Capital	96,427.87
Total Liabilities & Capital		100,401.87

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Operating Statement (Budget vs. Actual)

CW Division 12 STEP Association

December 2020

		Actual	Current Month Budget	Variance	Actual	Year To Date Budget	Variance
Revenue							
4000	Dues Assessment	7,496.00	7,171.00	325.00	85,903.00	86,052.00	(149.00)
4012	Sewer Hook Up Fee	0.00	0.00	0.00	1,500.00	0.00	1,500.00
4100	Late Charge Fee	0.00	0.00	0.00	175.00	0.00	175.00
4120	NSF Fee	0.00	0.00	0.00	25.00	0.00	25.00
4160	Interest Income	529.53	0.00	529.53	1,239.87	0.00	1,239.87
Total Revenue		8,025.53	7,171.00	854.53	88,842.87	86,052.00	2,790.87
Operating Expenses							
5005	Annual Corp. Registrator	0.00	0.00	0.00	(10.00)	(10.00)	0.00
5010	Management Fees	(500.00)	(500.00)	0.00	(6,000.00)	(6,000.00)	0.00
5130	Postage	(4.95)	(6.25)	1.30	(131.40)	(75.00)	(56.40)
5190	Administrative Expenses	0.00	0.00	0.00	(256.01)	0.00	(256.01)
5200	Maintenance & Repair	(1,535.73)	(733.33)	(802.40)	(6,605.88)	(8,800.00)	2,194.12
5300	Electricity	(28.05)	(29.16)	1.11	(333.56)	(350.00)	16.44
5315	Sewer Expense	0.00	0.00	0.00	(65,305.54)	(68,350.00)	3,044.46
5441	Taxes Preparation	0.00	0.00	0.00	(185.00)	(195.00)	10.00
5520	Insurance	0.00	0.00	0.00	(1,398.07)	(1,800.00)	401.93
5570	Website	0.00	(25.00)	25.00	0.00	(300.00)	300.00
Total Operating Expenses		(2,068.73)	(1,293.74)	(774.99)	(80,225.46)	(85,880.00)	5,654.54
Net Income (Loss)		\$5,956.80	\$5,877.26	\$79.54	\$8,617.41	\$172.00	\$8,445.41